

Labour Group Budget Resolution 2010/11

It is recommended that Council:

- i) Approves the Revised Budget for 2009/10 as set out in Appendix 2 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- ii) Notes the position on the forecast roll forward budget for 2010/11 as set out in paragraphs 10 to 16 of the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- iii) Approves the Invest to Save Bids as set out in Appendix 3 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- iv) Approves the revenue pressures as set out in Appendix 4 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- v) Approves the Revenue Developments as set out in Appendix 5 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda, as amended by the changes in Section A of Appendix 1 to this Resolution.
- vi) Approves the Revenue Bids as set out in Appendix 6 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda, as amended by the changes in Section B of Appendix 1 to this Resolution
- vii) Approves the efficiencies, income and service reductions as set out in Appendix 7 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda, as amended by the changes in Section C and D of Appendix 1 to this Resolution.
- viii) Approves the General Fund Revenue Budget as set out in Appendix 2 to this Resolution which takes account of these amendments and which assumes a council tax increase of 2.50%, (the full calculation for which is set out in Appendix 3 to this Resolution).
- ix) Delegates authority to the Chief Financial Officer (CFO) to action all budget changes arising from the approved pressures, bids, efficiencies, income and service reductions and incorporate any other approved amendments into the General Fund estimates.
- x) Notes that after taking these items into account, there is an estimated General Fund balance of £4.5M at the end of 2012/13 as detailed in paragraph 36 of the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- xi) Delegates authority to the Executive Director of Resources in consultation with the Solicitor to the Council to do anything necessary to give effect to the recommendations in this Resolution.

- xii) Sets the Budget Requirement for 2010/11 at £183,269,600.
- xiii) Notes the estimates of precepts on the Council Tax collection fund for 2010/11 as set out in Appendix 10 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- xiv) Notes the Medium Term Forecast as set out in Appendix 11 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- xv) Authorises the Chief Executive and Chief Officers to pursue the development of the options for efficiencies, income and service reductions as set out in Appendix 7 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda for the financial years 2011/12 and 2012/13 and continue to develop options to close the remaining projected gaps in those years in line with the proposed Efficiency Strategy.
- xvi) Approves a further £250,000 in 2009/10 for highway maintenance following the severe weather conditions at the start of this year, to be met from savings in the overall general fund budget in 2009/10.
- xvii) Approves the Efficiency Strategy attached in Appendix 12 to the General Fund Revenue Budget 2010/11 to 2012/13 report on the Council agenda.
- xviii) Approves the following amounts now calculated by the Council for the year 2010/11 in accordance with Sections 32 to 36 of the Local Government Finance Act 1992: